

Lars Kästle new CFO at Premium AEROTEC

Augsburg, 1 July 2013 – Pressing ahead with the renewal of its management team, aerostructures supplier Premium AEROTEC has appointed Lars Kästle (40) as Chief Financial Officer (CFO, including sourcing and IT). He takes on his new role with immediate effect. With this move, the company has made good on its announcement at the end of May that it would be making a change at the top of its Finance department.

Günter Butschek, Chairman of the Supervisory Board of Premium AEROTEC, stated: “As CFO, Lars Kästle is especially important for the future of Premium AEROTEC and he is excellently equipped for this role. He has the necessary broad professional know how and leadership experience and can build on an extensive network within EADS, Airbus and the aeronautics industry.”

As a business engineer, Lars Kästle has broad experience of project management, production and procurement as well as operational finance within various EADS business sectors. He was previously Head of Corporate Controlling at EADS, before which, from 2009, for three years he was Head of Controlling for the A320 programme at Airbus, where he played a key role in the launch of the Neo programme and also in the decision to set up a final assembly line in the USA. Before that, from 2004 he was responsible for EADS institutional investor relations. Having started his professional career in production at Airbus in 1998, in 2000 he moved to corporate procurement at the newly founded EADS.

Until the appointment of a new chairman of the Board of Management, CFO Lars Kästle will be in charge of managing Premium AEROTEC together with Michael Colberg (Chief Operations Officer), Joachim Nägele (Head of Programmes and Sales) and Marco Wagner (Head of Human Resources). As announced, the previous CFO, Helmut Kretschmer, left the company with effect from 30 June 2013.

The company generated revenues of around 1.5 billion euros in 2012. The company's core business lies in the development and production of metal and carbon fibre composite aircraft structures, as well as the associated equipment and production systems. The company has manufacturing sites in Augsburg, Bremen, Nordenham and Varel in Germany, as well as in Brasov in Romania.

For further information see: www.premium-aerotec.com.

Contact:

Edmund Reitter, +49 (0) 821 801 63770