

Premium AEROTEC takes over aircraft parts manufacture in Bremen

Just one year after its foundation, Premium AEROTEC GmbH is expanding further. The former Airbus parts manufacturing unit in Bremen was integrated into Premium AEROTEC on 1 January 2010. This created a solid long-term basis for securing the future.

Bremen, 29 January 2010 – Premium AEROTEC has expanded its business activities by taking over the former Airbus parts manufacturing unit in Bremen. This unit, with some 400 employees, became part of the company on 1 January 2010.

Premium AEROTEC itself began operations on 1 January 2009 and is a wholly owned subsidiary of EADS N.V. Its foundation integrated the business operations of EADS' Augsburg plant and Airbus' Nordenham and Varel plants. The parts manufacturing unit in Bremen is being run as part of the Nordenham plant.

Premium AEROTEC's core business covers the development and manufacture of metal and carbon fibre composite aircraft structures and the associated equipment and production systems. The parts manufacturing unit in Bremen rounds off the company's production portfolio of high-quality individual aircraft components. Among the parts produced by the unit are complex clips made from thermoplastic material for the new Airbus A350 XWB long-haul aircraft.

The business transfer on 1 January 2010 was celebrated with the site's employees at a "Day One" event on the plant premises in Bremen today. In his address to the workforce, Bremen's Senator for Economic Affairs and Ports, Ralf Nagel, pointed out that innovation and job security go hand in hand in this case. Speeches were given on behalf of Premium AEROTEC by main speaker Hans Lonsinger (President and CEO), Dr. Gerald Weber (Chairman of the Supervisory Board) and Thomas Busch (Chairman of the General Works Council).

Hans Lonsinger warmly welcomed the employees of the Bremen-based parts manufacturing unit to Premium AEROTEC and explained: "We are proud that this unit, with its many years of experience in the production of aerostructural components, is now part of our Group. Premium AEROTEC will continue its expansion course to become a globally active, competitive and steadily growing company."

In his speech, Dr. Gerald Weber, Chairman of the Supervisory Board, emphasised Premium AEROTEC's strategic importance in the field of aircraft construction: "By taking over the Bremen-based parts manufacturing unit, the company will further consolidate its already excellent position in the global aerostructures market."

Rüdiger Lütjen, Chairman of the Group Works Council of EADS in Germany, commented on the agreement reached between the employer and the employees: "The package of investments in the new CFRP technology, the safeguarding of the social and collective bargaining standards and a five-year job guarantee secure our colleagues' start."

"We are facing the future with confidence. The investments made in the Bremen-based parts manufacturing unit and the work packages allocated to it, particularly those for the A350 XWB, have strengthened Premium AEROTEC's overall capabilities and possibilities. The employees have good future prospects at Premium AEROTEC. They are assured for years to come," said Thomas Busch, Chairman of the General Works Council.

Premium AEROTEC GmbH has more than 6,000 employees and expects to generate revenues of about one billion euros for 2009. Its core business is the development and manufacturing of metal and carbon composite aerostructures and the associated equipment and production systems. The company has production plants in Augsburg, Bremen, Nordenham and Varel.

Contact:

Edmund Reitter, +49(0)171 7650 322